

Jakarta, 25 Juli 2022

Ref. No: 095/SMART-IR/VII/2022

Kepada yang terhormat:
PT Bursa Efek Indonesia
Gedung Bursa Efek Indonesia Menara 1 Lantai 6
Jl. Jendral Sudirman Kav 52-53
Jakarta Selatan 12190

UP: Ibu Vera Florida, Kepala Divisi Penilaian
Perusahaan 2

Perihal: Penjelasan atas Pemberitaan di Media
Massa

Dengan hormat,

Merujuk kepada Surat PT Bursa Efek Indonesia ("BEI") Nomor S-06072/BEI.PP2/07-2022 tanggal 22 Juli 2022 kepada PT Sinar Mas Agro Resources and Technology Tbk ("Perseroan") perihal Permintaan Penjelasan Atas Pemberitaan di Media Massa, serta sesuai dengan ketentuan III.2.2 dan IV.2.2 Peraturan BEI Nomor I-E tentang Kewajiban Penyampaian Informasi, berikut kami sampaikan penjelasan kami atas:

1. Klarifikasi atas kebenaran berita di media finance.detik.com tentang "Punya Cukup Bukti, KPPU Sidang 27 Perusahaan Ini Terkait Kasus Migor".
 - a. Dampak terhadap aspek hukum Perseroan;
 - b. Dampak terhadap aspek bisnis dan operasional Perseroan;
 - c. Rencana Perseroan untuk menindaklanjuti hal tersebut.

Penjelasan:

Seiring dengan proses yang masih berjalan, Perseroan akan bekerja sama sepenuhnya dalam tahap penyelidikan. Kasus ini tidak membawa dampak material terhadap aspek bisnis dan operasional Perseroan. Perseroan secara konsisten mengikuti dan mematuhi peraturan perundangan yang berlaku di seluruh wilayah operasional kami di Indonesia.

Jakarta, 25 July 2022

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To:
Indonesia Stock Exchange
Indonesia Stock Exchange Building, Tower 1, 6th Floor
Jl. Jend. Sudirman Kav. 52-53
South Jakarta 12190

Attn. Mrs. Vera Florida, Division Head, Corporate
Valuation 2

Re: Explanation on the News Media

Dear Madam,

Referring to the Indonesia Stock Exchange ("IDX")'s Letter No. S-06072/BEI.PP2/07-2022 dated 22 July 2022 PT Sinar Mas Agro Resources and Technology Tbk (the "Company") regarding Explanation Request of the News in Media, as well as Article III.2.2 and IV.2.2 of the IDX Regulation No. I-E regarding Obligation to Convey Information, hereby we would like to provide our explanation as below:

1. Clarification on the truth of the news in finance.detik.com regarding "Having Sufficient Evidence, KPPU Sets Trial for These 27 Companies Related to Cooking Oil Case".
 - a. Impact on the legal aspect of the Company;
 - b. Impact on the business and operational aspects of the Company;
 - c. The Company's plan to follow up on this matter.

Explanation:

As the process is still ongoing, the Company will fully cooperate with the investigation. This case has no material impact to the Company's business and operational aspects. The Company has consistently complies with the laws and regulations pertained in all of our operational areas in Indonesia.

2. Informasi/kejadian penting lainnya yang material dan dapat mempengaruhi kelangsungan hidup perusahaan serta dapat mempengaruhi harga saham perusahaan.

Selain penjelasan di atas, tidak terdapat informasi atau kejadian penting lainnya yang material dan dapat mempengaruhi kelangsungan hidup Perseroan serta dapat mempengaruhi harga saham Perseroan, yang belum disampaikan kepada BEI dan/atau publik.

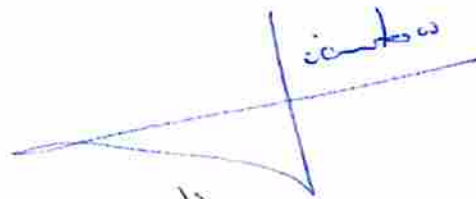
Demikian penjelasan yang dapat kami sampaikan, mohon dapat diterima dengan baik. Terima kasih atas perhatiannya.

2. *Other important and material information or event that can affect the Company's business continuity and share price.*

Other than the above explanation, there is no other important and material information or event that can affect the Company's business continuity and share price, that has not been informed to the IDX and/or to the public.

Hope the above explanations suffice. Thank you for your attention.

Hormat kami/*Best regards,*



X Gianto Widjaja
Wakil Direktur Utama/*Vice President Director*

Tembusan Yth./Cc:

- Direktur Penilaian Perusahaan, PT Bursa Efek Indonesia / *Director of Corporate Valuation, PT Bursa Efek Indonesia*
- Direktur Penilaian Keuangan Perusahaan Sektor Riil, Otoritas Jasa Keuangan / *Director of Financial Valuation of Real Sector Companies, Financial Services Authority*