

IKHTISAR KEUANGAN

FINANCIAL REPORT

Laporan Laba Rugi (Rp Miliar)		Statement Of Income (In Rp Billion)				
	2003	2002	2001	2000	1999	
Penjualan Bersih	3,332.3	3,078.9	2,294.3	2,413.4	2,954.1	Net sales
Laba kotor	411.2	515.0	432.8	342.6	469.4	Gross profit
Laba usaha	116.8	238.3	215.4	182.9	312.5	Income from operations
Laba (rugi) sebelum taksiran pajak penghasilan	56.6	312.4	(578.5)	(539.5)	242.1	Income (Loss) before provision for income tax
Laba (rugi) bersih	69.7	281.4	(600.7)	(550.9)	139.8	Net income (loss)
Jumlah saham yang beredar	297.4	297.4	297.4	297.4	297.4*	Number of shares
Laba (rugi) bersih per saham (Rp)	234.3	946.4	(2,020.0)	(1,852.7)	470.3	Net income (loss) per share (Rp)
Laba usaha per saham (Rp)	392.9	801.3	724.5	615.1	1,051.0	Income from operations per share (Rp)
Dividen tunai (Rp/lb)	-	-	-	20.0	-	Cash dividend (Rp/sh)
Neraca (Rp Miliar)		Balance Sheets (In Rp Billion)				
Jumlah aktiva	3,630.0	3,570.1	3,896.8	3,919.9	2,773.3	Total assets
Jumlah aktiva lancar	953.9	912.1	748.1	658.2	882.9	Total current assets
Jumlah kewajiban lancar	1,699.5	1,493.1	2,377.1	1,749.4	966.0	Total current liabilities
Hutang jangka panjang	1,639.6	1,819.5	1,480.7	1,614.6	920.7	Long-term debt
Hutang sub-ordinasi	397.9	420.2	488.8	451.0	333.7	Subordinated loan
Hak minoritas atas aktiva bersih anak perusahaan	0.0	0.1	0.1	0.1	11.9	Minority interest in consolidated subsidiaries
Ekuitas - bersih	(253.3)	(334.6)	(599.8)	(12.4)	473.1	Stockholders' equity - net
Rasio-rasio (%)		Ratios (%)				
Pertumbuhan penjualan	8.2	34.2	(4.9)	(18.3)	19.9	Sales growth
Pertumbuhan laba kotor	(20.2)	19.0	26.3	(27.0)	(38.3)	Gross profit growth
Pertumbuhan laba usaha	(51.0)	10.6	17.8	(41.5)	(43.3)	Operating profit growth
Pertumbuhan laba sebelum taksiran pajak penghasilan	(81.9)	154.0	(7.2)	(322.8)	240.1	Pre-tax profit growth
Pertumbuhan laba bersih	(75.2)	146.9	(9.0)	(494.0)	247.9	Net income growth
Gross profit margin	12.3	16.7	18.9	14.2	15.9	Gross profit margin
Operating profit margin	3.5	7.7	9.4	7.6	10.6	Operating profit margin
Net profit margin	2.1	9.1	(26.2)	(22.8)	4.7	Net profit margin
Rasio laba terhadap ekuitas	27.5	84.1	(100.2)	(4,441.9)	29.6	Return on equity
Rasio laba terhadap jumlah aktiva	1.9	7.9	(15.4)	(14.1)	5.0	Return on assets
Rasio lancar	0.6	0.6	0.3	0.4	0.9	Current ratio
Rasio kewajiban terhadap jumlah aktiva	1.0	1.0	1.0	0.9	0.7	Debt to total assets
Rasio kewajiban terhadap ekuitas (1)	24.1	40.4	(35.8)	7.9	2.4	Debt to equity (1)
Days payable (hari) (2)	38.3	41.9	46.2	23.1	15.5	Days payable (days)(2)
Days receivable (hari) (3)	22.3	23.6	23.0	18.8	15.2	Days receivable (days)(3)
Inventory turnover (X)	7.1	8.0	6.3	7.8	10.5	Inventory turnover (X)

Note:

(1) Debt to equity = total debt / (stockholders' equity + subordinated loan + minority in net assets of subsidiaries)

(2) Days payable = (average trade account payable + other payables third parties) / COGS * 365 days

(3) Days receivable = trade account receivables / net sales * 365 days

(4) Inventory turnover = COGS / average inventory

* The average number of shares for 1996-1999 have been retroactively adjusted to reflect the effect of bonus shares declared in 2000.