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PRESS RELEASE

Unilever Returns to SMART

Jakarta, 17 October 2011 - PT SMART Tbk (SMART) announces today that Unilever has resumed palm oil purchases with the company. SMART has received a purchase order from Unilever today, a decision which SMART views as an acknowledgement of its sustainability commitments including Roundtable on Sustainable Palm Oil (RSPO) certification. SMART also recently announced that it has received its first RSPO certification for some of its operations in North Sumatra. This is part of the plans by SMART's parent company Golden Agri-Resources (GAR) to certify palm oil operations as at 30 June 2010 by end 2015.

In addition, GAR and SMART will continue to actively engage with stakeholders to find solutions for sustainable palm oil production. For example, GAR has also been working with international NGO, The Forest Trust on the implementation of a Forest Conservation Policy (FCP) which aims to ensure that GAR has a no deforestation footprint and also seeks to achieve long-term sustainable growth for GAR and the palm oil industry. The FCP focuses on there being no development on High Carbon Stock (HCS) forests, where a provisional definition of exceeding 35 tonnes of carbon per hectare will be used as HCS forest definition; no development on High Conservation Value (HCV) forest areas; no development on peat lands; and to have free, prior and informed consent from indigenous and local communities and compliance with all relevant laws and National Interpretation of RSPO Principles and Criteria.

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About PT SMART Tbk ("SMART")

SMART is one of the largest, publicly-listed, integrated palm-based consumer companies in Indonesia with a total planted area of 137,500 hectares (including smallholders) as at 30 June 2011. It has integrated operations focused on the production of palm-based edible oil and fat.

Founded in 1962, SMART is listed on the Indonesia Stock Exchange since 1992. SMART is a subsidiary of Golden Agri-Resources Ltd ("GAR"), the world's second largest palm oil plantation company which is listed on the Singapore Exchange.

SMART is focused on sustainable palm oil production. Its primary activities include cultivating and harvesting of oil palm trees, processing of fresh fruit bunch into crude palm oil ("CPO") and palm kernel, and refining CPO into value-added products such as cooking oil, margarine and shortening.

Besides bulk and industrial oil, SMART's refined products are also marketed under several brands



such as Filma and Kunci Mas. Today, these brands have been recognised for their high quality and command significant market share in their respective segmentation in Indonesia.

SMART also manages all oil palm plantations of GAR. This relationship benefits SMART with its economies of scale in plantation management, information technology, research and development, sourcing of raw material, and access to a wide domestic and international marketing network.